



Here. For You. Always.

# HIGHLIGHTS

A quarterly customer newsletter published by PremierBank

## PRESIDENT'S GREETING



Approximately one year ago we were in the midst of unprecedented times with virtually no idea what was yet to come or how we were going to navigate the road ahead. During this time, we saw our business change from in person to electronic, from no masks to masks, from in person meetings to meetings via a screen. I suspect most of us can now refer to ourselves as "Zoomers." In trying times such as these we often find opportunities that were otherwise hidden from view or not readily seen because the need was not there.

Last year that need became real and the opportunities presented themselves as we navigated that very foggy road, and I might add at a very high rate of speed. These opportunities made us better at what we do and that is to serve you, our customers. Our motto of HERE. FOR YOU. ALWAYS. was fulfilled in a variety of ways, some of which we never would have guessed would be a need until it came along. We are humbled by the amount of trust you have placed in us as your financial institution. We are here for you in the best of times and we were here for you in what will likely be some of the worst of times. Our offices continue to

be open, as they were all last year, and ready for your visit even if it just to say hi! Mask or no mask we welcome you to our offices to see your smiles once again.

In this edition of our newsletter I wish to acknowledge our staff and thank them for all their efforts in helping us through the challenges of the past year. They worked extra hours, some worked in isolation to help mitigate any sort of virus spread, some worked from home but all of them had your best interest in mind in making sure your money was safe and moving as you chose it to be. Additionally, they helped talk through the struggles some of you had in not knowing what was next by just providing a listening ear.

We look forward to serving you in the future with whatever financial need you may have. Thank you again for trusting us to be your partner and remember **WE ARE HERE. FOR YOU. ALWAYS.**

Russ

Coupon may not be duplicated. Expires 7/8/21



**YEAR OF THE FARMER**  
**JEFFERSON COUNTY FAIR**  
JULY 7-11, 2021

# 2 for 1 ADULT ADMISSION

## July 7<sup>th</sup> or 8<sup>th</sup>

Admission only. Does not include carnival rides.  
Not valid with any other offer. No cash value.



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# Wealth Management

## The RMD vacation is over

Last year seniors were given a reprieve from the requirement to take minimum distributions from their IRAs and qualified retirement plans. The suspension of the rules, included in the CARES Act, was enacted at a time when the stock market had moved sharply lower, and so it was intended to prevent a forced emptying of retirement funds when values were low. Prices have since risen and the market indices have been setting records. There is no sign of Congress renewing a suspension of the rules.

Accordingly, taxpayers who turn 72 this year must begin taking their RMDs (required minimum distributions), and older taxpayers must resume their program of drawing down tax-favored retirement funds. The amount of the RMD is calculated based upon the age of the account owner and the total retirement account values at the close of the prior taxable year.

Normally the RMD must be received during each tax year, with failure to distribute the full amount subject to a 50% tax penalty. However, there is a grace period for the first year of RMDs, as the senior gets used to the new distribution program. For those who turn 72 in 2021, the first RMD is not due until April 1, 2022. That gives them an extra year of tax-deferred growth.

**Caveat:** The grace period is not a panacea. Someone who delays a first RMD to 2022 will have to take two such distributions for the 2022 tax year, which could lead to higher taxes on the distributions as well as higher taxes on Social Security benefits and perhaps higher Medicare premiums.

## Timing distributions

An RMD may be taken at any time during the tax year. In a rising market, maximum tax deferral may be obtained by delaying the distribution for as long as practical. Someone who will be using the distributed funds for ordinary expenses may want to withdraw 1/12 of the RMD on the first of each month. This "averaging out" approach may be preferred when stock prices are especially volatile.

If you have several IRAs, the RMD is determined by adding all the accounts together. However, you do not need to take an RMD from each account. You could take the entire distribution from the smallest account for consolidation, or you could choose to liquidate the investments with the poorest prospects to rebalance your portfolio as you take the distribution.

RMDs can be tricky, so getting professional advice is likely to be money well spent. Don't hesitate to give us a call!

## Contact



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Thank  
You

## Hello club members!

Thanks to those you participated in our survey (small tokens of appreciation still being sent)!

We heard you say you can't wait for our trips to start again - so we are happy to let you know we are planning Fall and Holiday Trips this year!

Details are still being finalizing but keep on eye out for trip information later this Summer!

We can't wait to see you, but in the meantime please feel free to reach out anytime and take care!

Rochelle Mitchell and Stephanie Kramer



Ask About Our

# Hero's Club

- 5 Free Money Orders (per month)
- \$2 Off Safe Deposit Box
- Free Annual Box of Checks
- \$2 Off Benefits Plus Package

**Enroll Today!**

**Get a FREE Gift!**



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## ¡Hablamos Español!

¡Deje que PremierBank sea su recurso de confianza!  
¡Estamos aquí para ayudarles!



Estefania



Leticia



Marisa



Salia



**We Speak Spanish!**



Silvia

Do you have a Spanish-speaking family member, neighbor, friend or coworker who needs financial assistance? We have multiple bilingual bankers ready to help. Let PremierBank be your trusted bilingual resource. For more information about our Bilingual Initiative contact us at 920-542-1397 or email [spanishservices@bankwithpremier.com](mailto:spanishservices@bankwithpremier.com).



**PremierBank**

Aquí. Siempre. Para Ti.



## Local. Trusted. Flexible.



PremierBank welcomes Tom Evensen to their Jefferson office as Vice President, Commercial Lender. Tom joins the PremierBank team as an experienced banking professional with over fifteen years of lending, business development, and management experience. Tom has previously served in various capacities including credit analyst, branch manager, mortgage originator, business banker and commercial lender. He was most recently the Market President of BankFirst, where he was responsible for managing the Watertown location, a portfolio of business relationships, and identifying and cultivating relationships with potential commercial customers.

Tom has built his reputation on providing exceptional service while delivering financial solutions to assist his customers in achieving their goals. "My business philosophy has always been to support local business, both large and small, through a commonsense and rational financial approach. Getting to know customers helps me tailor banking solutions to individual business needs. This aligns with PremierBank's core values, and I am very happy to be part of the team," said Tom.

Active in the communities where he lives and works, Tom is a finance board member for St. Paul's Church and School. He has coached area youth sports for several years, and previously served on the Watertown Rotary Board of Directors. Tom is a Jefferson County native and proud graduate of Fort Atkinson High School. With strong roots and relationships in the area, he is looking forward to partnering with area businesses in the area for many years to come. Tom Evensen can be reached at 920-542-1395 or [tevensen@bankwithpremier.com](mailto:tevensen@bankwithpremier.com).

# Welcome

**LOAN DEPARTMENT STAFF**  
Heather Notbohm,  
Director of Loan Administration  
Deb Cone, Senior Credit Analyst  
Deb Hale, Supervisor

Chris Heinz  
Laura Geldard  
Jamie Stark  
Cheryl Hanen  
Janelle Roe

Jennifer Splittgerber, Credit Analyst  
Kevin Smith, Credit Analyst  
Erica Ulbrich-Mills, Commercial  
Credit Administrator

**LOAN OFFICERS**  
Brian Armstrong  
Ray Bucholtz  
Mark Catton  
Silvia Donday-Selenske

Tom Evensen  
Joel Kohl  
Ralph Lassa  
Matt Lee

Tom Merfeld  
Steve Schafer  
Russ Turk  
Matt Zastrow



Member  
**FDIC**





# MEET YOUR FRIENDS at PREMIERBANK

## Introducing Krystal Walsh Branch Manager - Whitewater

Hello everyone, I'm Krystal Walsh, Branch Manager of the PremierBank Whitewater location.

My banking career started with Nicolet National Bank, Green Bay in 2016 as a Universal Banker after 9 years of customer service and retail positions. In December of 2016, a few months after starting at Nicolet National Bank, my husband (Andrew) and I decided

to move down to Lake Geneva to be closer to his family. In February 2017, I started with Peoples Bank as a Universal Banker in Silver Lake, WI. Peoples Bank transitioned to Advia Credit Union between August 2017 and September 2018. In October 2018, I transferred to the Elkhorn location to be a Member Service Specialist (Personal Banker). I was promoted to Assistant Branch Manager in March 2019 until I left to come to PremierBank.

Outside of work, I like to spend time with my husband and two daughters, Hadley (5) and Hannah (3). We go for walks around our neighborhood, go to the park, or play soccer in the backyard while my husband tends to his grills. We also fit swimming lessons in there somewhere, going up to our cabin, and visiting friends and family in Green Bay.

## UPCOMING & IMPORTANT EVENTS

Note - these may be cancelled or postponed at any time.

Farmers Markets held each Tuesday night in Whitewater, Saturday mornings in Fort Atkinson, Whitewater and Janesville.  
Tuesdays: Music at the Marv, 6:00pm, Janesville



### JUNE

- 5 FREE Community Shred Event, 9-Noon, PremierBank Jefferson
- 5 "Take a Kid Fishing Day" - Jefferson Kiwanis
- 10 JPAC'S Free Outdoor Concert Series "Dueling Pianos w/Piano Fondue", Town Square, Janesville
- 11 Movies in the Park: "The Sandlot", 8:15pm, Jefferson Rotary Park
- 18 CPA Golf Outing; Jefferson Golf Course
- 18 JPAC'S Free Outdoor Concert Series "Willy Porter", the Marv Roth Pavilion, Janesville
- 18-20 Jefferson City Wide Rummage Sale
- 23-27 Jefferson Plain Air Painting Event & Art Sale
- 30 Ruby's Pantry, 4:30 - 6:30pm, Jefferson County Fair Park
- 30 FA Summer Charity Concerts; "Driftless Music", 6:30-8:30pm, Barrie Park



### JULY

- 1-4 4th of July Festival - Whitewater
- 3 36th Annual Car Show "Hometown Heros" - City Market Park, Whitewater
- 7 - 11 Jefferson County Fair - Fair Park
- 8 Savory Sounds, Concerts on the Lawn featuring "Cream City Brass", Whitewater Cultural Arts Center, 11:45am
- 11 Tyranena Dog Wash benefit for Humane Society of Jefferson County, Lake Mills
- 14 FA Summer Charity Concerts; "Altar Boy Picnic", 6:30-8:30pm, Barrie Park
- 15 Savory Sounds, Concerts on the Lawn featuring "Cole & Company", Whitewater Cultural Arts Center, 11:45am
- 15 "Nights on Festival" - Janesville
- 15 Concerts in Rotary Park; "The Screamin' Cucumbers", 7:00pm, Jefferson
- 16 Movies in the Park: "Spies in Disguise", 8:15pm, Jefferson Rotary Park
- 17 JPAC'S Free Outdoor Concert Series "Take Me Home: A Tribute to John Denver", The Marv Roth Pavilion, Janesville
- 20 Concerts in Cravath Park; "Dang Its", 5:30-7pm, Whitewater
- 22 Savory Sounds, Concerts on the Lawn featuring "Tapestry", Whitewater Cultural Arts Center, 11:45am
- 22 Concerts in Rotary Park: "The SenSations", 7:00pm, Jefferson
- 25 Poker Run & Raffle benefit for Humane Society of Jefferson County, Sunset Bar, Fort Atkinson



- 26 Brews & Bingo; fundraiser for the Humane Society of Jefferson County, Tyranena Brewery, Lake Mills
- 27 Concerts in Cravath Park; "Family Fun Night w/Duke Otherwise", 5:30-7pm, Whitewater
- 28 Ruby's Pantry, 4:30 - 6:30pm, Jefferson County Fair Park
- 29 Savory Sounds, Concerts on the Lawn featuring "Ken Lundquist & Friends", Whitewater Cultural Arts Center, 11:45am
- 29 Concerts in Rotary Park, "Random Maxx", 7:00pm, Jefferson
- 30 Movies in the Park: "Cheaper by the Dozen 2", 8:15pm, Jefferson Rotary Park

### AUGUST

- 3 Concerts in Cravath Park; "Gary the Band", 5:30-7pm, Whitewater
- 4 National Night Out, 6:00 - 8:00pm, Jefferson County Fair Park
- 5 Concerts in Rotary Park; "Gimme Skynard", 7:00pm, Jefferson
- 6-7 Maxwell Street Days & Art Walk, Whitewater
- 7 Free Community Shred Event, 9-Noon, PremierBank Johnson Creek
- 9 Jefferson Rotary Club Brat & Burger Raffle
- 10 Concerts in Cravath Park; "The Remedy", 5:30-7pm, Whitewater
- 12 Concerts in Rotary Park, "Jessie Marie & The Rippers", 7:00pm, Jefferson
- 12 JPAC'S Free Outdoor Concert Series, "Dueling Pianos w/Piano Fondue", Town Square, Janesville
- 13 Movies in the Park: "The Croods A New Age", 8:15pm, Jefferson Rotary Park
- 13-15 "DAS FEST" German Festival, Walworth County Fairgrounds
- 14 Ready Kids 4 School - Jefferson Country Fair Park
- 17 Concerts in Cravath Park; "Piper Road Spring Band", 5:30-7pm, Whitewater
- 19 "Nights on Festival" - Janesville
- 19 Concerts in Rotary Park, "Flight - Eagles Tribute", 7:00pm, Jefferson
- 21 Jefferson Country Dairy Breakfast, 7:00 am - Noon; Fair Park
- 21 "Rhythm Remix"; 10 - 6pm, downtown Fort Atkinson
- 24 Concerts in Cravath Park; "Tony Rocker, Elvis Tribute", 5:30-7pm, Whitewater
- 25 Rainbow Hospice Golf Outing, Lake Ripley Country Club
- 25 Ruby's Pantry, 4:30 - 6:30pm, Jefferson County Fair Park
- 26 Concerts in Rotary Park, "The Now", 7:00pm, Jefferson
- 30 Brews & Bingo; fundraiser for the United Way of Jefferson & North Walworth Counties, Tyranena Brewery, Lake Mills
- 31 Concerts in Cravath Park; "Tit for Tat", 5:30-7pm, Whitewater

Source: Partial listing from Jefferson County Tourism, Jefferson County Fair Park, Fort Atkinson Chamber of Commerce



## 2021 PREMIERBANK DIRECTORS

- |   |   |
|---|---|
| <b>Roy J. Budlong</b><br>Chairman of the Board                | <b>Philip H. Jones</b><br>Chairman, President & CEO, Jones Dairy Farm       |
| <b>Russ Turk</b><br>President/CEO/CLO, PremierBank            | <b>Robert W. Niebler</b><br>Retired Pharmacist, The Drug Store              |
| <b>Dennis Heim</b><br>Senior Vice President/CFO, PremierBank  | <b>Fred Negus, Jr.</b><br>Retired President, Wisconsin Packaging, Co., Inc. |
| <b>Randall S. Knox</b><br>Retired, W.D. Hoard & Sons Co.      | <b>Jennifer Lowry</b><br>Sales and Business Development                     |
| <b>Robert V. Leslie</b><br>President, Fort Transportation Co. | <b>Crystal Singer</b><br>President & Owner, Whitewater Manufacturing        |

## HONORARY DIRECTORS

- |   |  |
|---|--|
| <b>David P. Bienfang</b><br>Retired Bank Executive        | <b>Henry A. Fischer</b><br>Retired Bank Executive    |
| <b>James S. Schafer</b><br>Retired Bank Executive         | <b>Donley Henning</b><br>Retired Business Consultant |
| <b>James H. Weiss</b><br>Retired, Real Estate Development | <b>Milo C. Jones</b><br>Retired, Jones Dairy Farm    |

